



WESTCHESTER (EXCEPT YONKERS) AND ROCKLAND

<p>RESIDENTIAL 1.30%</p> <p>The borrower pays 1.05% minus \$30.00 if the property is 1-2 Family and the loan is \$10,000 or more.* The lender pays .25%.</p>	<p>COMMERCIAL 1.30%</p> <p>The borrower pays the entire amount.</p>
---	--

YONKERS

<p>RESIDENTIAL 1.80%</p> <p>The borrower pays 1.55% minus \$30.00 if the property is 1-2 Family and the loan is \$10,000 or more.* The lender pays .25%.</p>	<p>COMMERCIAL 1.80%</p> <p>The borrower pays the entire amount.</p>
---	--

DUTCHESS, ORANGE, PUTNAM, NASSAU AND SUFFOLK

<p>RESIDENTIAL 1.05%</p> <p>The borrower pays .80% minus \$30.00 if the property is 1-2 Family and the loan is \$10,000 or more.* The lender pays .25%.</p>	<p>COMMERCIAL 1.05%</p> <p>The borrower pays the entire amount.</p>
--	--

CITY OF NEW YORK

<p>RESIDENTIAL *</p> <p>\$499,999.99 and less: 2.05%</p> <p>The borrower pays 1.80% minus \$30.00 if the property is 1-2 Family and the loan is \$10,000 or more.** The lender pays .25%.</p> <p>\$500,000.00 and more: 2.175%</p> <p>The borrower pays 1.925% minus \$30.00 if the property is 1-2 Family and the loan is \$10,000 or more. The lender pays .25%.</p>	<p>COMMERCIAL</p> <p>\$499,999.99 and less: 2.05%</p> <p>The borrower pays the entire amount.</p> <p>\$500,000.00 and more: 2.80%</p> <p>The borrower pays the entire amount.</p>
---	--

*Residential properties are defined as 1-3 family dwellings for this section of the law.
 **For mortgages less than \$10,000: the mortgage tax is .30% less than the regular applicable rate. A .25% exemption is permitted pursuant to Sec. 253 of the Tax Law for transactions involving 1-6 family dwellings where the lender is a natural person. This exemption does not apply to vacant land.
 All mortgages made within a 12 month period are presumed to be related transactions and are therefore aggregated for purposes of determining the mortgage tax rate.

MORTGAGE TAX:
 (If \$50.00 or below, drop. If \$50.01 or over, round up to next \$100.00) Ex: Mortgage amount = \$47,750.00 taxed on \$47,700. Mortgage amount = \$47,750.01 taxed on \$47,800.